



DECEMBER 2023

## A MESSAGE FROM DOUG NEALEIGH

As we communicated earlier this week, a fire occurred at the Inn this past Sunday morning at approximately 1:30 AM. The fire originated in the Maintenance Area in the basement of Building Four. Emergency services responded immediately to the alarm. No one was injured and Building Four was successfully evacuated. VVA staff has been onsite daily working with our onsite team managing the many tasks associated with getting the building back on line as quickly as possible.

Local and State Fire Inspectors have been on site. We were in immediate contact with our insurance broker as well as the claims representative from Zurich Insurance. We've communicated with their local Field Representative who plans to be at the property later this week. Two mitigation companies were at the property on Wednesday to inspect the areas and provide estimates for repairs. The selected company should be able to have their team onsite by the end of the week to begin the required repairs and cleaning to get the units back into inventory.

As noted earlier, aside from smoke there was little damage to the units in Building Four, with the exception of doors and sheet rock which were impacted by the fire fighters gaining access to the rooms. However, the maintenance area sustained significant damage to the interior structure including the loss of equipment, tools, and supplies – all of which are insurable. We will continue to provide updates as we work through the process of bringing the units back into inventory and processing the many details associated with this unfortunate event.

As a reminder, losing 25% of our inventory moving into the holidays creates challenges for us to accommodate existing reservations. For those of you who currently have reservations over the Christmas and New Years holiday, if you're in a position to postpone those plans, it will allow us to minimize the cancellations for some Guests. Please call the property to confirm and/or cancel any reservations you might have over the next several weeks. We greatly appreciate your understanding and cooperation during this difficult time.

Thank you,  
Doug



## STARFISH CORNER



## MONTHLY DISTRIBUTION ACH PAYMENTS

If you would like your monthly distribution check deposited directly into your bank account, please contact Karen Johnson with Vacation Villages of America at 503-601-0320 or by email at Karen@v-v-a.com. She will provide the ACH Direct Deposit Authorization Form along with instructions to establish your direct deposits.

## ELECTRONIC CORRESPONDENCE

To help reduce association costs and inconsistent mail delivery with USPS, we encourage Owners to sign up for electronic correspondence. If you currently do not receive the distribution correspondence (minutes, newsletters) electronically and would like to, please email Shannon Duffy at shannon@v-v-a.com.

## MONTHLY STATISTICS

NOVEMBER	2023	2022	DIFFERENCE
<b>MONTH TO DATE</b>			
Room Revenue	\$336,695	\$314,046	+\$22,649 (+07.2%)
Occupied Rooms	1,968	2,110	-142 (-06.7%)
Average Daily Rate	\$186.33	\$166.07	+\$20.26 (+12.2%)
Owner Nights	146	177	-31 (-17.5%)
<b>YEAR TO DATE</b>			
Room Revenue	\$6,852,887	\$7,049,575	-\$196,688 (-02.8%)
Occupied Rooms	30,208	36,860	-6,652 (-18.0%)
Average Daily Rate	\$243.85	\$204.45	+\$39.40 (+19.3%)
Owner Nights	1,943	2,159	-216 (-10.0%)

## CONTACT INFORMATION

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