



(RENTAL POOL) LIMITED LIABILITY COMPANY
MANAGING MEMBERS MEETING

February 26th, 2024
REMOTE MEETING

Call to Order

The meeting of the Tolovana Inn LLC Managing Members was called to order by Chairman Casey at 4:03 PM.

In Attendance

Chairman, Daniel Casey, Treasurer, Gary Bauer, Secretary, Debbi Stone and Managing Members, Bob Dedrick, Linda Somner, and David Louie.

Members Absent

Managing Member, Steve Mozinski.

Others

Doug Nealeigh of Vacation Villages of America, Inc.

New Business

Daniel stated that there are two issues he'd like the Board to discuss. The first relates to Clatsop County's Transient Tax for short term lodging/tourism and the second relates to requested amendments related to the Owner-Agent Agreements. Due to the content of both issues, Daniel requested the Board go into Executive Session to discuss.

Daniel reconvened the general session of the LLC Board meeting at 5:38pm. The Managing Members of the Tolovana Inn LLC has reviewed the amendments presented by the Agent which includes revisions to the termination language, extending the contract term through December 31, 2028, revised assignment language, and updating the indemnification language to current market. The Managing Members' legal counsel has reviewed and approved these amendments.

Bob Dedrick **moved** to approve the amendments to the Tolovana Inn Owner-Agent Agreement as presented by the Agent and approved by the LLC's legal counsel. Motion **seconded** by Gary Bauer. The motion was **unanimously passed** including Steve Mozinski's proxy assignment to Daniel Casey.

Announcements

Next Meeting:

March 20th, 2024 - 4 PM via Zoom.

Adjournment

There being no further business the meeting of the Managing Members was adjourned at 5:40 PM.